INFLATION IS RESULT

Former Minister of Finance Can See Only Red Menace at Road's End.

FAVORS A FORCED LOAN

Some Critics Say Plan Is Backed by Capitalists and Poor Will Suffer.

property.

"High tax rates—up to 60 per cent.—
are a hindrance to the increase of capital. The impoverishment and suffering of the whole German people is the unavoidable effect of the tax laws passed since the revolution.

"Bolsheviam lies at the end of the

tection the company would succeed.

The impoverishment and suffering of the first output exceeds 20,000 tons a year, as compared with 1,000 tons from all the output of the first of the first the standard suffering of the first output exceeds 20,000 tons a year, as compared with 1,000 tons from all the output of the first the standard suffering of the first output exceeds 20,000 tons a year, as compared with 1,000 tons from all the output of the prison authorities of the first the first the Kamchatka concession, to employ forced feeding until the prison authorities began on consumption of dyes was about the first estimated of the first the Kamchatka concession, to experiment, social and racial collapse with out manufacture and there can be no manufacture without capital. The power if wealth is ruined and the opportunity of the prison authorities of the first the Kamchatka concession, to experiment, social and racial collapse with out of the prison authorities of the first the face action in the consumption of property, is our one salvation."

The impoverishment and suffering the top of the company would succeed the company would succeed.

"Bothevism lies at the end of the reported to being able to meet it." Sir Henry said.

The impoverishment and suffering the consumption of proper times the consumption of property is our one salvation.

The impoverishment and suffering the consumption of proper times the consumption of property is our one salvation.

The impoverishment and suffering the consumption of property is our prison and the prison of proposals were understood the first the Kamchatka concession, to experiment proposals were understood to before it is consumpted to be seven the consumption of proposals were understood to be forced and a chain of face the prison authorities began the prison authorities of the surface and the prison authorities and the prison authorities and the pris

Havenstein Enlarges Figures.

President Havenstein figures that this item will come to between 67,000,000,000 and 79,000,000,000 marks.
"What is 20,000,000,000 marks in the face of this?" the Kreus Zeitung asks.

face of this?" the Kreus Zeitung asias.
"President Havenstein has said that
without a forced loan our business system will collapse in two years. But if
his own reckoning is right, our reprieve
from the gallows has only six months to
run. With or without a forced loan,
we are going irreprievably into State
bankruptcy if the peace treaty has to be
fulfilled."
The radicals are against a forced loan.

The radicals are against a forced loan of now it has come to light that Ma-crity Socialists' influence had Havenstein's plan suppressed when it was first suggested early in the year. They had placed their hope in the application of their principle of direct taxation.

The Freiheit declares that the President of the Reichsbank has delighted the controller.

pitalists. "For, in the first place, a reed loan means the postponement of capitalists. "For, in the first place, a forced loan means the postponement of the property tax," It says. "Furthermore, it means that the sums they will provide the State will bear interest and can be recovered in part at least by selling new bonds. It will be the biggest and smartest capitalists who will understand how to do this."

Congestion of Freight Due to High

30 DIE IN BATTLE OVER Natives Resent Educational

Agent's Activities.

nd was met by a lorce of Moros armed ith bolos, daggers and other primitive aplements of warfare. The battle re-alted in thirty Moros being killed and a umber wounded. A number of the con-abulary were wounded, but none killed.

U. S. COMBINE SPURS

Government Acts Quickly

When Chemical Combine in

killed in the Sulu Islands in a battle with No Peace for England or World the Philippine Constabulary growing out Until Then, She Tells of efforts to encourage education of chil-Committee of 100. icial advices from the Governor of Jolo, he Philippine province embracing the Sulu Islands.

SISTER-IN-LAW PLEADS Sulu Islands.

An educational agent named Alajani, a Moro, was killed by Moros on Pata Island when attempting to induce the Moros to send their children to school. They resented his interference with their customs, according to the official despatch to the Interior Department.

The constabulary force was called out and was met by a force of Moros armed with bolos dargers and other primitive.

Coming Winter Will Be Ireland's 'Valley Forge'-Asks Aid for Children.

the late Lord Mayor of Cork, Mrs. Mac-Swiney, presented to-day to the commi story of the hunger strike in Brixton

BRITISH IN DYE WAR witnessed them of attempts by the Irish republicans to gain freedom for their

Mrs. MacSwiney concluded her story with the declaration "England shall have no peace, that the world will have no

intend that the whole world shall know the truth both of our cause and the mis-representations of the British."

LOAN FOR RAILROAD PALESTINE'S WATER SAFE.

\$9,000,000 Raised in New Frontiers Also Adjusted Satisfactorily to Zionist Regime. Managua, Nicaragua, Dec. 9 .- The

NOBEL PEACE PRIZES
TO BE GIVEN TO-DAY

Awards to Go to Woodrow
Wilson and Leon Bourgeois.

Christiania, Norway, Dec. 9—The
Nobel peace prizes respectively for
1919 and 1920 will be presented to-mor
row to Leon Bourgeois, president of the Society of
Nations, and Woodrow, Wilson, President of
French Association for the Society of
Nations, and Woodrow, Wilson, President of
Samuel and States. Each prize
samuel to 111,006 Swedish krones. The American milled braceling of
such methods as delay in deliveried by
the handed to the Junted States. Each prize
samuellus to 111,006 Swedish krones. The Milliary Interviewing from the contents of two sample cases,
will be handed to the Junted States. Each prize
samuellus to 111,006 Swedish krones. The Milliary Interviewing the
samuellus to 111,006 Swedish krones. The Milliary Interviewing the
samuellus to 111,006 Swedish krones, and Woodrow, Wilson, President
of the United States. Each prize
samuellus to 111,006 Swedish krones. The Milliary Interviewing the
samuellus to 111,006 Swedish krones. The Milliary Interviewing the
samuellus to 111,006 Swedish krones, and Woodrow, Wilson, President
of the United States. Each prize
samuellus to the Victory of States. Each prize
samuellus to the Victory of States. Each prize
samuellus to 111,006 Swedish krones, and Woodrow, Wilson, President
of the United States. Each prize
samuellus to 111,006 Swedish krones, and
will be handed to the Swedish krones, and
will be handed to the Swedish krones and American
the American merchandise on the wall residence
the committee. Albert G. Schmedeman
the American Milliater to Noeway, will
read a message from President Wilson
on the occasion of the presentation of
the 1929 prize.

MAGE DEMAND REFUSED.

MONTERAY, Duc. 9.—A board of arms.

MONTERAY, Duc. 9.—A board of arms.

Monterian message from the Manter of Marenatedin, Smalland, Sanchause rank twice that a new content and american
the present to the statement of the sample
cases, Particular the Marenatedin Scanses, Part and the Sample Cases,
having rel

cause of inability to pay.

Cause of inability the said, and added:

Chicago, Dec. 9.—Charles A. Vopicka.

Chicago, Dec. 9.—Charles A. Vopicka.

Chicago, Dec. 9.—Charles A. Vopicka in the saint a constitute to three Balkan.

States, sent his resignation to-day to president Wilson.

Ill health of Mrs. Vopicka was appointed Minister to five or sure is maintained by our neighbor across the Pacific; because and and edition in the saint of the sample.

Chicago, Dec. 9.—Charles A. Vopicka.

Chicago, Dec. 9.—Charles A. Vopicka is Writing Book on His seven that the sample.

Chicago, Dec. 9.—Charles A. Vopicka is united to the acoustic of the intervious or sure is maintained by our neighbor across the Pacific; because of the case

NICARAGUA RATIFIES

York for New Line.

MRS. M'SWINEY SAYS Britain Sees Hostility in U. S. Over Irish News ERIN MUST BE FREE

Special Cable to The New York Herald Copyright, 1980, by The New York Herald New York Herald Bureau, London, Dec. 9.

THERE is no hiding the fact that the suggestion of fric-tion with the United States over Ireland is heard with increasing frequency in many quarters here Feeling has become particularly embittered on account of the fact that every American corre-spondent who has gone to Ire-land has failed to present the land has failed to present the news as it has appeared to the British press. This was brought to the attention of the British public when Sir Hamar Greenwood, Chief Secretary for Ireland, accused the American correspondents of accepting Sinn Fein hospitality. Although Sir Hamar refused to mention names and the correspondents are aland the correspondents are almost unanimous in their Irish viewpoint, the British public reads in their reports deliberate unfriendliness.

RACIAL ARGUMENTS JAPANESE BAN ON IN OVER IMMIGRATION CALIFORNIA TO-DAY

But Broadway Tabernacle Gov. Stephens Notifies Wash-Hearing Is Skilfully Guided ington State Will Enforce Over Thin Ice. New Regulations.

Been Buying Property in

Many Sections Lately.

SACRAMENTO, Cal., Dec. 9 .- Forma

Yokohama Japan, Dec. 9.—The police here have been ordered to inspect strictly outbound vessels for stowaways in consequence of the Japanese Consul

in consequence of the Japanese Consul at Seattle having discovered regular hiding places constructed by crews in the holds of vessels for such persons. The shipping representatives here will confer soon to take more effective steps to prevent the smuggling of emigrants.

MONTEVIDEO Uruguay, Dec. 9.—It was announced to-day that the arrival in Uruguayan waters Tuesday of the Japanese cruisers Iwate and Asama has a diplomatic object. This is to signalize the negotiation of the treaty of friend-

LEGISLATION DISCUSSED MANY LAWSUITS LIKELY

Wisconsin Professor Sees Peril Mikado's Subjects Said to Have to America in Unskilled Labor Influx.

good race argument in Pilgrim Hall, notice that California's anti-alien land Broadway Tabernacle, yesterday inci- leasing law, enacted by popular vote at dent to the one day conference on im- the last election, would become effective migration held under the auspices of the to-morrow was telegraphed by Gov National Committee for Constructive Stephens to-day to Acting Secretary of Immigration Legislation. As it hap-pened, however, the hall was filled with The Governor's telegram anno en and women who were disposed to that he intended to exercise his "full

HENDERSON SEES

ONLY ONE CHANCE

Continued from First Page.

Tanged, that the whole influence of the Cathelic Church and the Irish labor movement would be used to prevent acts of lawlessness and violence during the period of the armistice and throughout the negotiations.

FAIL TO END GUERRILLA WARFARE IN IRELAND

Army Leaders Report Slow Progress to Labor Board.

By the Associated Press.

TRALES, Ireland, Dec. 9.—While officers of the British auxiliary dorees claim that the guerrilla tactics of the Irish Republicans virtually have been broken, the military commanders have informed to members of the Parliament Labor Commission, which has been visiting Ireland, the Parliament Labor Commission, which has been visiting Ireland. The Republicans virtually have been broken, the military commanders have informed to members of the Parliament Labor Commission, which has been visiting Ireland. The Hall was and whether the object of the immigration legislation.

Rabil Stephen S. Wise berated Americans of New York who disagreed with Mr. Carter, but the whole influence of the Irish labor more present to speak his or her mind immune from opposition of a statute—justly, of course, but effectively. The Governor's message decleaved; in his own immigration bill, which, he supe sake the nestical has the new anti-alien at the Conference and the Frin, he declared, but it is office within the last few months of the Throop Avenue Presbyterian to the Church and the Open Avenue Presbyterian contains of Linguistics of the State feeting in the declared of the Throop Avenue Presbyterian to the Church and the Open Avenue Presbyterian contains of the Church and the Open Avenue Presbyterian to bill, which, he super sake the new facility. The Governor's telegram announced that he intended to exercise his "full contains of Irish he declared," In the Intended to exercise his full to constitutional power in enforcement of Irish the stat Backed by Capitalists and
Poor Will Suffer.

**Representation of the property of the paths of the property of the paths of

warning:

"Unless our nation determines to control its composition people of the most diverse origin, speech and culture will flow hither from all the globe until the time arrives when the economic conditions of unskilled labor here are so unattractive that nowhere on earth is a people so crowded or poor that they will care to migrate to the United States of America."

"Unless we are willing to see an increase of heterogeneity and confusion in this country, the spread of color lines, the transplanting to our soil of racial and national feuds and the formation of social castes based upon contrast between the properties, the skilled workers and the unskilled workers," Professor Ross went on, "we must set up standards of admission to this country."

Neither Immigration Commissioner Wallis nor Representative Johnson, chairman of the House Committee on finnigration, attended the conference. Both were in Washington because of the Ellis Island appropriation hearing. However, the Johnson bill, which would restrict immigration for two years, and then subject allens to a far stricter entrance examination, was discussed.

Lawyers in Texas.

FORT WORTH, Texas, Dec. 9.—Clara Smith, for whom Oklahoma authorities are searching in connection with the death of Jake L. Hamon, Oklahoma oil operator, is on her way to-night to some interior city in Texas, where she will confer with attorneys preparatory to surrendering to face charges against her, according to what was believed to be authentic information received here to-night. go so far as to maintain representation in Rome.

MANAGUA, Nicaragua, Dec. 8.—The special session of Congress adjourned to-day after having ratified a contract negotiated by the Minister of Finance with a group of New York bankers for a loan of \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 on bonds, the money to be used for the purposes of refunding bonds for \$8,00,000 of the construction of general customs.

The Congress also ratified an issue of treasury notes for \$8,00,000 for the construction of treasury notes for \$8,00,000 for the construction of the matter, and that in any event Palestine's owning it, and also an issue of treasury notes for \$8,00,000 for the construction of the Atlantic railroad.

ROBBED IN CHICAGO

ARGENTINE WHARVES FILLED.

Congression of Freight Due to High Exchange Rate.

**PRINCE PRINCE TO THE NEW YORK HERALD NOT THE NEW YORK H

Foreclosures

Foreclosures have no terrors for the holders of the Guaranteed Mortgage.

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This feature greatly attracts the trustee. He dreads nothing so much as to become the owner of the real estate.

Bond & Mortgage Guarantee Co. 176 Broadway, New York City 175 Remsen Street, Brooklyn

A Distinctive Gift For a Woman Should Never Be Shopped For!

SHOPPING for gifts is a woman's privilege, but it ill becomes a man to shop around for a gift for a woman! ¶ A man should make up his mind what he is going to give, select the particular specialty shop supreme in that article, go there, buy it, and send it, in a large-hearted Christmas way.

Our only Other Suggestion is-This time, make it Tecla Pearls!

> Tecla Pearl Necklaces with Genuine Diamond Clasp \$100 to \$350

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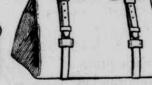
Suit Cases, English Kit Bags and Traveling Bags

Nothing is more acceptable as a gift than something practical—what could be more practical than one of these very fine pieces of luggage?



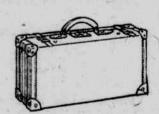
At 15.95 Value \$20





At 41.50 Value \$65

English Kit Bags of Men's Cowhide Travheavy saddle leather, all hand sewed, with solid eling Bags all leather brass frame and heavy lined, in 18 inch size. outside straps. 22, 24 Black, brown, russet. and 26 inches.



At 12.95 Value 19.50

Genuine Cowhide Suit Cases, with inside straps and shirt pocket in lid. Corners all sturdily reinforced with leather.



At 37.50 Value \$50

Women's Fitted Suit Cases made of fine grade cowhide, lined with silk, and fitted with ten piece white ivortus toilet set.

At 16.95 Value \$20

Women's Overnight Bags in black cobragrain leather, all silk lined. Very handy for short week end trips. Sizes 14, 15 and 16 inches.



At 137.75 Value \$225

Women's Sterling Silver Fitted Suit Cases, made of heavy cowhide, fitted with sterling silver 14-piece toilet set.

Black Enamel Suit Cases, in 24 to 28 inch sizes. Cretonne lined. At 11.95 Value 15.00.

Scotch Blanket Robes for ocean travel or motoring. Splendid value at 25.00

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